



Georgia Lottery Corporation

Banking Services Request for Proposal

250 Williams Street, NW, Suite 3000, Atlanta GA 30303

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Date

October 1, 2025



A. Background

The GLC was established in 1993 in accordance with the Georgia Lottery for Education Act; O.C.G.A. §§ 50-27-1 *et seq.* (the “Act”). For more information about GLC, please go to <https://www.galottery.com/en-us/about-us.html>.

B. Submission Requirements and Schedule

The dates presented in this Request for Proposal (RFP) are tentative and are subject to change based on the business needs of the GLC. This RFP is being issued on Wednesday, **October 1, 2025**, and is being distributed to potential Bidders. Proposals and all supporting documentation and required exhibits must be received in their entirety on or before **Thursday, November 13, 2025, no later than 5:00 pm ET**. Proposals received after this date and time will be rejected without exception. No provisions are made for extenuating circumstances in this RFP. The Bidder is solely responsible for the proper and timely delivery of the Proposal, as specified in this RFP.

Bidders must submit **both** an electronic copy of their complete proposal—including all supporting documentation and required exhibits—as PDF files via email to the designated Georgia Lottery Corporation (GLC) Point of Contact, and eight (8) hard copies with original signatures delivered to the GLC Legal Services Manager at the specified address; all formats must be received **no later than 5:00 P.M. ET on Thursday, November 13, 2025**, with no exceptions for late submissions or extenuating circumstances. The email cover message will not be considered part of the proposal, and multiple emails are acceptable if properly

labeled (e.g., “Part 1 of 2”), provided all are received by the deadline. Proposals may be disqualified if electronic files are corrupted, infected, or unreadable due to incompatible software, so bidders are strongly encouraged to allow ample time for transmission and delivery.

The GLC will conduct a bidders’ conference on **Wednesday, October 8, 2025, at 12:00 pm ET**. Potential Bidders will be invited to submit questions for official clarification or confirmation regarding this RFP. Bidders will be invited to submit final questions no later than **October 15, at 5:00 pm ET**. The questions should be contained in a .pdf document labeled “(Contractor Name) GLC Banking. The GLC will send a written response to all timely submitted questions by e-mail to all potential Bidders as soon as possible and anticipates doing so by **Tuesday, October 21, 2025**. Timely submitted questions and the GLC responses thereto shall become part of this RFP. If the GLC is unable to supply answers to questions by the anticipated date, the required date and time for submitting proposals may be extended appropriately, and potential Bidders will be notified. In addition, the GLC will also post copies of this RFP and the questions and answers on the GLC website: <https://www.galottery.com/en-us/about-us/procurement-opportunities.html>.

C.Point of Contact

Georgia Lottery Corporation Point of Contact (“GLC POC”)

Sherri Defriece

Legal Services Manager

Georgia Lottery Corporation

250 Williams Street, Suite 3000

Atlanta, GA 30303-1071

Telephone: 404-215-5000

Facsimile: 404-215-5105

E-mail: sdefriece@galottery.org

No other correspondence, written or oral, with the GLC shall be binding unless expressly provided by the GLC. The GLC reserves the right to make changes in this RFP at any time, including by means of appropriate addenda, amendments, or clarifications and will promptly notify all potential Bidders by e-mail and by posting such changes on the GLC website.

Effective on the date this RFP is released and until a final award is made, the designated point of contact is the **sole point of contact** for any parties interested in bidding for these services. Contact with any representative of the GLC other than the designated GLC POC may result in disqualification.

1. Objective

The purpose of this solicitation is to invite proposals from qualified, full-service Federal Deposit Insurance Corporation (“FDIC”) banking institutions to provide comprehensive banking services for the Georgia Lottery Corporation (“GLC”) in accordance with the requirements stated herein. All respondents must fully acquaint themselves with the GLC’s needs and requirements and obtain all necessary information to develop an appropriate solution and submit responsive and effective proposals.

The Contract Performance Period is **6/1/2026** through **5/31/2029**. Dates provided are estimates only. The initial contract period is three years with three one-year optional renewal periods for a **maximum contract not to exceed six (6) years**. Any resulting contract will begin on the date specified in the notice of award.

The proposal schedule is set forth below:

- October 1, 2025: Issuance of RFP
- October 8, 2025: Bidder’s conference
- October 15, 2025: Deadline to submit questions
- November 13, 2025: Proposal Due Date
- December 12, 2025: Tentative contract award date
- January 5, 2026-May 31, 2026: Implementation and testing
- June 1, 2026: Contract commencement

2. Qualifications

Special Standards: This section establishes the minimum qualifications required to be considered in this bid process.

- Offeror must be a state or federally chartered commercial bank and must be FDIC insured.

- Offeror must be able to act as both the Originating Depository Financial institution and a Receiving Depository Financial institution, able to initiate and receive ACH entries.
- Offeror must maintain a branch presence throughout the State of Georgia and include a detailed list of all branch locations throughout the state, broken down by county, with its proposal.
- Offeror's branches must cash checks drawn on the GLC's prize payment checking account free of charge, including customers that do not have an account with the bidder's bank.
- Offeror must demonstrate inclusion in Georgia's Secure Deposit Program.

3. Proposal Content

- Executive Summary
- Technical Approach
- Staffing Plan (with resumes and bios)
- Master Pricing Spreadsheet (Exhibit B)
- References (Exhibit C)
- E-Verification Affidavit (Exhibit D)
- Proposal Certification Form (Exhibit E)

4. Evaluation Criteria

The GLC must be satisfied that the bank has the necessary technical expertise, experience, and resource capabilities to satisfactorily perform the requisite services stated in this RFP. The GLC reserves the right to obtain any information from an independent source to evaluate bid proposals in accordance with the stated criteria. An award will be made to that responsible bidder whose bid, conforming to the RFP, will be most advantageous to the GLC, price and other factors considered.

The following general criteria, not necessarily listed in order of significance, will be used to evaluate the vendors' proposals. A more detailed evaluation worksheet may be developed to expand on the technical requirements of the RFP.

- The quality of the bank's overall response to all requirements in Sections 5 & 6.
- The bank's overall experience on projects of similar scope and size.
- The bank's financial condition and rating.
- Clarity and completeness of the required reports and documents.
- Adequacy of the security measures, contingency plans, and backup procedures.
- The bank's security measures in place to prevent unauthorized transactions.
- The bank's available fraud protection services and products.
- ACH receiving and reporting capabilities.
- Completeness and feasibility of the bank's implementation, testing, and training plans.
- The bank's ability to offer Universal Payment Identification Codes (UPIIC).
- The bank's administrative cost methodology and how monthly service fees are calculated.

5. Banking Services Requirements Statement

To facilitate a thorough and consistent evaluation, respondents must provide a direct response to each detailed requirement listed in this RFP. Each response must be accompanied by supporting documentation, examples, or references where applicable. Failure to respond to any requirement may result in disqualification or reduced scoring during evaluation.

The selected financial institution will be expected to provide a comprehensive suite of treasury and banking services to support our daily operational and cash management needs. At a minimum, the following services must be included:

- **ACH Receiving Capabilities:** The ability to receive Automated Clearing House (ACH) transactions reliably and securely, including same-day ACH when applicable.
- **Treasury Management System Access:** Secure, real-time access to an online treasury management platform for viewing all ACH and wire transaction details, initiating outgoing wire transfers, and managing account activity.
- **ACH Debit Block Services:** The ability to set up and manage ACH debit blocks to prevent unauthorized electronic withdrawals.
- **Check Fraud Protection:** Robust check fraud protection tools, such as Positive Pay and Payee Match, to detect and prevent fraudulent check activity.
- **Earnings Credit Rate (ECR):** A competitive earnings credit rate to help offset eligible bank service fees. The proposal must describe how the earnings credit is calculated, adjusted, and applied to offset service fees.
- **Electronic Reporting and Communication Tools:** A variety of electronic reports (daily and historical), automated alerts, and secure communication features to ensure timely and accurate financial reporting and operational transparency.

The financial institution must be a member of the National Automated Clearing House Association (NACHA) and adhere to all current NACHA rules and regulations governing the processing of electronic payments. Additionally, the bank must support the transmission and receipt of the following ACH file formats: CCD, CCD+, PPD, and CTX.

ACCOUNTS TO BE ESTABLISHED

5.1. Master Operating Accounts

The Georgia Lottery Corporation (GLC) will require two separate operating master accounts—one for the GLC company and one for the COAM company. A master operating account must be established to fund the activity of several designated subsidiary accounts. Each master account will serve as the central repository for incoming funds and be used to disburse and manage outgoing transactions across all associated accounts.

The GLC master accounts will receive weekly ACH deposits from a network of approximately 10,000 retailers, with transactions initiated through the ACH system. On a scheduled weekly basis, the GLC will produce and deliver electronic ACH files to the bank for processing.

The COAM master account will receive weekly ACH deposits from a network of approximately 7,000 locations and will also be used to issue payments to over 200 master license holders. On a scheduled weekly basis, the GLC will produce and deliver electronic ACH files to the bank for processing.

The selected financial institution must provide ACH initiation software that enables the GLC to securely transmit ACH files from a laptop or computer. The bank is required to process these ACH transactions on the same day the files are received and must provide immediate credit and availability of all deposited funds, effective as of the file's entry date.

Additionally, the bank must:

- Provide electronic notification/media for all failed ACH transactions in a NACHA file format acceptable to the GLC.
- Offer the ability for the GLC to retrieve ACH return item information via PC transmission as soon as items are returned by the originating bank, but no less than twice daily during normal business hours.

Note: Checks will not be issued from the master operating accounts. All disbursement activity will occur through designated subsidiary accounts or electronic methods.

5.2. Controlled Disbursement Account Requirements

The Georgia Lottery Corporation (GLC) requires three Controlled Disbursement Accounts, each dedicated to a specific purpose and funded **daily** by the Master Operating Account. These accounts are as follows:

1. **Prize Payments Account** – Used exclusively for issuing prize-related payments to lottery winners.
2. **Traditional Lottery Accounts Payable Account** – Used for solely for disbursements related to traditional lottery operations and vendor payments.
3. **Coin Operated Amusement Machines (COAM) Accounts Payable Account** – Used solely for disbursements related to COAM operations and vendor payments.

Each of these Controlled Disbursement Accounts must be structured to **receive same-day funding** from the Master Operating Account to cover outgoing payments. The bank must ensure timely and accurate processing of disbursements and provide detailed reporting and reconciliation tools to support daily account activity.

5.3. Zero Balance Account (ZBA) Requirements

The Georgia Lottery Corporation (GLC) requires the establishment of a **Zero Balance Account (ZBA)** specifically designated to manage activity resulting from failed GLC and COAM ACH transactions. These ZBA's must be **automatically funded daily** by the appropriate Master Operating Account to cover any outgoing or debit activity.

In addition, the selected financial institution must have the capability to:

- Provide electronic notification/media for all failed ACH transactions in a file format acceptable to the GLC.
- Offer the ability for the GLC to retrieve ACH return item information via PC transmission as soon as items are returned by the originating bank, but no less than twice daily during normal business hours.

The ZBA must be fully integrated within the bank's treasury platform to allow for seamless visibility, reconciliation, and tracking of all associated transactions.

5.4. Safekeeping of Securities

The Georgia Lottery Corporation (GLC) requires safekeeping services for securities purchased in accordance with its investment policy. The GLC's current investment portfolio consists primarily of U.S. Treasury securities held in book-entry form through a Federal Reserve-eligible custodian.

The selected banking institution must be capable of providing secure and compliant safekeeping of these securities, ensuring timely settlement and accurate reporting. The custodian must maintain appropriate controls and procedures for the custody of government securities, and demonstrate a proven track record of reliability, regulatory compliance, and service quality in handling public sector investments.

5.5. Incoming Wire Account for Commercial Deposits

The selected bank must be able to establish a ZBA designated for incoming wire activity to support commercial deposit transactions from retailers and COAM locations. This account must have the ability to receive both wire payments and over-the-counter deposits. No debits will be initiated from this account. Funds should be automatically transferred to the appropriate GLC or COAM master account.

Additionally, the account must be structured to allow same-day confirmation notifications of deposits received, preferably via email. All funds deposited into this account must be transferred daily to a Master Operating Account.

5.6. Escrow Accounts for Retailer and Licensee Security Deposits

The Georgia Lottery Corporation (GLC) requires the ability to establish Escrow accounts for retailers and licensees who are mandated to provide a financial security deposit for a designated bonding period as part of their lottery operations. These accounts must be structured to:

- Accept deposits of financial security instruments, which may accrue interest over time.
- Facilitate the issuance of refund checks or other forms of payment to retailers and licensees upon the completion of their bonding period.
- Operate under a Master Escrow Account structure with individually designated sub-accounts for each retailer or licensee to ensure accurate tracking and reporting of funds.

Additionally, this Escrow account service must be fully integrated into the bank's online banking platform, providing GLC with real-time access to account information, transaction history, and the ability to manage sub-accounts efficiently.

5.7. Electronic File Transfer Requirements

The Georgia Lottery Corporation (GLC) requires that the selected financial institution provide secure electronic file transfer capabilities. The GLC must be able to transmit banking files daily, including weekends, via a secure file transfer site, with the ability to send files as late as 6:00 p.m.

The bank must adhere to the following requirements:

- **Positive Pay Files:** Files transmitted must be made available to bank tellers no later than 9:00 a.m. on the next banking day.
- **Early Morning Submissions:** Files sent before 8:00 a.m. must be made available to tellers by 9:00 a.m. the same day.
- **File Confirmation:** A confirmation of file receipt must be provided to the GLC via email within 30 minutes of file upload. The confirmation must include:
 - Date and time the file was received by the bank
 - Total number of records in the file
 - Total dollar amount of the file

These services must be supported by a reliable, secure infrastructure to ensure timely, accurate, and verifiable file delivery and processing.

5.8. ACH Returns and ACH Credit Reversals

In accordance with NACHA regulations, the selected financial institution must support ACH Returns and ACH Credit Reversals for both consumer and business transactions within the specified timeframes following receipt of the original transaction.

The bank is required to report all ACH Returns and ACH Credit Reversals in the daily ACH transaction detail file provided to the Georgia Lottery Corporation (GLC). This file must meet the following criteria:

- Be delivered to the GLC no later than **8:30 a.m. Eastern Time** each morning following the receipt of the returned or reversed transaction.
- Include the **original settlement date** for each ACH return and credit reversal.
- Clearly identify each transaction as either an **ACH “Return”** or an **ACH “Credit Reversal”**.

These reporting requirements are essential for ensuring timely reconciliation and compliance with GLC’s internal accounting procedures.

5.9. Web-Based Inquiry and Communication Requirements

The selected financial institution must provide the Georgia Lottery Corporation (GLC) with secure, web-based access to all bank accounts established by this RFP. Access to the web-based system must be restricted to authorized GLC personnel only.

The system must include the following features:

- **Comprehensive Reporting:** The bank must provide web-based reports reflecting all transaction items processed across the relevant accounts.
- **Historical Data Access:** The system must support report generation containing up to six (6) months of historical activity. Additionally, the system must allow GLC personnel to request and retrieve data older than six months within a reasonable amount of time, as defined in coordination with the bank. This includes, but is not limited to checks, deposit slips, reconciliations, and confirmation documents.
- **Custom Query Functionality:** Users must have the ability to create customized queries and generate reports sortable by the following parameters:
 - Account Number
 - Settlement Date

- Transaction Type (e.g., ACH credit received, ACH debit origination, NOC, Pre-note, Pre-note failure, ACH return, ACH credit reversal, etc.)
- Transaction Amount

This functionality is essential for GLC's daily operations, reconciliation processes, and audit compliance. The system must be user-friendly, secure, and available with minimal downtime. **The GLC, at its discretion, may request a demonstration of the bidders' online system prior to contract award.**

5.10. ACH Web-Based Inquiry and Communication Requirements

The bank's web-based inquiry system must provide authorized Georgia Lottery Corporation (GLC) personnel with secure access to all ACH-related activity, including exception items. This access must be available no later than **8:30 a.m. Eastern Time** each banking day. The system must include detailed reporting on the following transaction types:

- ACH Credits Received
- ACH Debit Originations
- Notification of Changes (NOCs)
- Pre-notes and Pre-note Failures
- ACH Returns
- ACH Credit Reversals

In addition, the system must offer the capability to generate and download custom reports in both **Microsoft Excel** and **PDF** formats to support reconciliation and audit functions.

5.11. ACH Payment Templates

The selected bank must provide the capability to create and maintain ACH payment templates for repetitive payments. These templates must allow for secure storage of payment instructions, be accessible through the bank's online platform, and support efficient initiation of recurring ACH transactions without re-entering payment details.

5.12. Web-Based Wire Transfer Requirements

GLC requires the ability to initiate wire transfers through an online system that supports one or two levels of authorized approval, based on specific dollar thresholds. The proposal must include a detailed description of the wire initiation process, including approval workflows and system capabilities.

The bank's web-based system must support the initiation and management of wire transfers, including the ability to maintain **repetitive wire templates** for efficiency and accuracy. The system must allow the Georgia Lottery Corporation (GLC) to initiate both domestic and international wire transfers.

To ensure the integrity and security of wire transactions, the system must include robust security features, including but not limited to multi-factor authentication, user access controls, encryption, and audit tracking to safeguard all data being transmitted.

The bank must provide comprehensive training to authorized GLC personnel on the proper use and system administration of the web-based and phone-based wire transfer platforms. This includes providing user manuals and training materials as part of the initial onboarding process.

In the event of any significant updates or changes to the wire transfer system, the bank must provide advance notice, updated user manuals, and additional training to affected GLC personnel prior to implementation.

5.13. Wire Transfer Support, Maintenance, and Contingency Requirements

The Georgia Lottery Corporation (GLC) must have access to a toll-free customer support number for wire transfer assistance during normal business hours, 8:00 a.m. ET to 5:00 p.m. ET. The bank must also provide ongoing system maintenance and be available to deliver emergency support services when necessary to ensure continuous operation.

The bank must establish and maintain a manual wire transfer backup system and documented procedures to be used in the event of an electronic or system failure. These procedures must be clearly outlined and made available to GLC personnel to ensure continuity of operations.

The bank must explicitly disclose in its proposal any current or anticipated restrictions—whether self-imposed or regulatory—that would prevent the bank from immediately fulfilling the GLC's requests to initiate and transmit wire transfers as instructed.

The bank will be held liable for any interest incurred or financial loss resulting from its errors or delays in processing wire transfers, when GLC has properly submitted instructions in accordance with agreed procedures.

The GLC initiates daily wire transfers to the **Internal Revenue Service** and weekly wire transfers to the **Office of the State Treasurer**. Reliability and accuracy in processing these transactions is critical.

5.14. Stop Payment Requirements

Stop payments must be available through the bank's online treasury platform.

The system should allow authorized users to initiate stop payments securely and in real time. The available methods for initiating stop payments must include the following:

- Online self-service portal

- Telephone support
- In-person at branch (if applicable)

The bank must provide immediate confirmation of stop payment requests, including a unique reference number and the effective date and time of the stop. The Georgia Lottery Corporation requires that stop payments be **processable between 8:30 AM and 7:30 PM**, Monday through Friday. Stop payments must be either **permanent** or remain in effect **indefinitely**, with the option to renew upon request without interruption to coverage. Additionally, if the stop payment is not permanent, the actual duration of the stop payment must be clearly indicated.

5.15. Bank Statements and Reporting Requirements

All accounts established under this contract, as well as any future accounts opened during the contract term, must include daily prior-day balance reporting. The bank must provide both a summary report and a detailed transaction report for each account.

The **summary report** must include, at a minimum, the following data elements:

- Ledger Date
- Closing Ledger Balance
- Collected Balance
- Opening Available Balance
- Total ACH Credits
- Total ACH Debits
- Total 1-Day Float
- Total Zero-Day Float

There must be data reported for all listed fields each day. If there is no activity in a particular category, the report must reflect **"0.00"** in the corresponding amount field. No fields should be left blank.

As technology and balance retrieval methods evolve, the Georgia Lottery Corporation (GLC) requires the selected bank to maintain flexibility and adaptability in how balance reporting data is accessed and delivered, ensuring continued compatibility with GLC's operational needs throughout the term of the contract.

5.16. Account Reconciliation Requirements

The selected bank must provide comprehensive account reconciliation services to support the Georgia Lottery Corporation's (GLC) cash management and audit needs. At a minimum, the reconciliation report must include:

- **Issued Checks File Acknowledgment** – Confirmation of receipt and processing of the issued checks file.
- **Daily Reporting of Transactions** – Detailed reporting of all account activity.
- **Checks Presented for Payment** – List of checks cleared during the reporting period.
- **Exception Item Reporting** – Identification of any discrepancies or irregular items requiring review.
- **Controlled Disbursement Reporting** – Daily summary of check presentment totals for cash positioning purposes.
- **Outstanding Checks** – Detailed list of issued checks not yet presented for payment.
- **Deposits in Transit** – Deposits recorded by GLC but not yet reflected in the bank's ledger.
- **Other Transactions** – Any additional transactions impacting account balances not covered in the above categories. In addition, the bank must provide a **month-end reconciliation report** that includes both **paid** and **unpaid (outstanding)** items, voids and stop payments. This report must be available to the GLC **no later than 7:30 a.m. Eastern Time** on the first business day of the new month.

All reconciliation reports must be provided in **Excel (xlsx) format** and be accessible via **direct secure download** or **Secure File Transfer Protocol (SFTP)**.

5.17. Corporate Credit Card Services

The selected bank must provide corporate credit card services that include, at a minimum:

- Customizable spending controls and limits
- Real-time visibility and reporting
- Automated expense management tools
- Robust security and fraud protection measures
- Timely dispute resolution
- Clear and transparent fee structure
- Flexibility in establishing and adjusting credit limits
- A credit card management site that enables each cardholder to view and print their credit card statements
- Statements available via mail or electronically in PDF format

5.18. High-Value Transaction Processing & Check Issuance

The selected bank must have the capability to process high dollar (\$500,000-\$100 million) and high-volume transactions, including wires and ACH payments. Lottery winners may redeem multiple tickets at one time, and a separate check will be issued for each claim. The bank must recognize this as standard activity for lottery-issued checks. All issued checks will be included in the positive pay file provided to the bank. When such checks are presented for payment, the bank should process them without requiring additional confirmation from the lottery, provided they match the positive pay file. Exceptions should be presented for decisioning on the same business day they occur. The GLC shall have until the next business day to decision the transaction.

5.19. Implementation

- Provide a detailed implementation schedule, which includes testing processes and requirements and training plans. The schedule should include a proposed timeline based on the contract award date.

5.20. Other Technical Requirements

- Provide a detailed description of the security measures and procedures in place to protect access to GLC financial information.
- Provide a detailed description of the security products and/or services in place to provide fraud protection to the GLC.
- Describe security measures in place to prevent unauthorized transactions.
- Indicate any limits on the number of users that can access the online system at a given time.
- Describe in detail how user permissions are established.
- The GLC requires the ability to assign at least two people as system administrators for the online system. The system administrators should have the ability to add/delete users, establish/maintain user permissions, and provide necessary administrative support to all GLC users. Describe in detail how your information system is configured to support this requirement.
- Describe in detail the banks disaster recovery plans including data backup, data recovery, short term and long-term bank system outages.

6. Additional Requirements and Considerations

- Bidders should include the names, titles, locations, and resumes of all key personnel that would be assigned to the GLC account.
- All proposals will be an irrevocable offer for ninety (90) calendar days from the proposal due date.
- The GLC is not responsible or liable for any of the costs incurred by the firm in preparing and/or submitting a proposal pursuant to this RFP.

- In submitting a proposal, the Bidder agrees not to use the results thereof as a part of any commercial advertising without the prior written consent of the GLC.
- The GLC is the only entity authorized to issue news releases relating to this RFP, its evaluation, and the award of any contract and performance thereunder. Under no circumstances shall any bidder issue any such news releases without the express prior written consent of the GLC in each instance.
- The successful bidder must comply with all the requirements of the Georgia Lottery for Education Act (O.C.G.A. §§50-27-1 et seq.) and other applicable federal, state, and local laws and regulations.
- The successful Bidder must participate in the federal E-verify program and submit an affidavit with its Proposal providing proof of such registration and participation. A copy of the E-verify affidavit is attached as Exhibit D.
- A Non-Disclosure Agreement (“NDA”) with the GLC will be required to be executed by all personnel working on the Project.
- In accordance with the Act, the selected Bidder may be required to pass a security and financial responsibility background check. All employees, agents and representatives of the successful Bidder assigned to this project will be required to submit to a criminal background investigation. The GLC reserves the right, in its sole discretion, to disqualify any person from working on this project based on criminal background checks, and the GLC shall have no liability regarding such disqualification.

- On a separate document titled “Litigation, Bankruptcy, Criminal, and Disciplinary Proceedings,” Bidders must specifically list all material litigation to which they are a party or have been a party during the past five (5) years and any bankruptcy, insolvency, or similar proceeding to which they may have been subjected to, as well as any finding or plea, conviction, or adjudication of guilt in state or federal court for any felony or other criminal offense other than a traffic violation entered against the Bidder or any individual who will be providing services to GLC under this Contract. Bidders must also disclose if it or any of such individuals have been a party to any professional disciplinary action during the past five (5) years. If the Bidder has no such litigation, bankruptcy, criminal, or disciplinary proceedings to report, then it shall state in the document that it has no such proceedings to report.
- The proposal must be signed by a corporate representative who is authorized to contractually bind the organization. Bidders must also provide the GLC with the name, business address, e-mail address, and business telephone number of a person who will act as the contact person for all inquiries during the evaluation process. **This person shall be authorized to make representations for and bind the Bidder contractually.**
- Any other additional pertinent information not covered elsewhere in the RFP that the bank believes is relevant to the GLC’s evaluation.

EXHIBIT B
PRICE PROPOSAL

Bidders must complete the Price Proposal using the Excel spreadsheet titled “Exhibit B – RFP Pricing Worksheet” This spreadsheet is provided as a separate file accompanying this RFP and must be submitted in its original Excel format (.xlsx) as part of the electronic proposal package. Bidders are permitted to convert the completed spreadsheet to PDF for inclusion with the required eight (8) printed copies of their proposal.

For electronic submission, the Excel file must be attached separately and not embedded within another document. For hard copy submission, the PDF version of the completed price proposal should be printed and included with the bidder’s full proposal packet.

Do not alter the structure, formulas, or formatting of the Excel template. Incomplete, corrupted, or modified files may result in disqualification. Bidders are responsible for ensuring all pricing fields are completed accurately and that both electronic and printed versions are consistent.

GEORGIA LOTTERY CORPORATION RFP PRICING WORKSHEET				
Contract Period (in months)	36			
Service	Monthly Average	Rate	Estimated Monthly Cost	Comments
AVERAGE BALANCE SECTION				
Average Balance	\$ 17,000,000.00			
GENERAL BANKING SERVICES				
MONTHLY ACCT MAINTENANCE FEE	1	\$ -	\$ -	
CREDITS POSTED	59	\$ -	\$ -	
CHECKS PAID AND OTHER DEBITS	149	\$ -	\$ -	
RETURNED DEPOSITED ITEM FEE	1	\$ -	\$ -	
VAULT SERVICES				
VAULT MONTHLY MAINTENANCE	1	\$ -	\$ -	
CASH VAULT DEPOSITS	7	\$ -	\$ -	
VAULT CASH DEPOSITED PER DOLLAR	14	\$ -	\$ -	
VAULT DEPOSIT ITEMS - ONLUS	1	\$ -	\$ -	
VAULT DEPOSIT ITEMS IN-STATE	7	\$ -	\$ -	
VAULT DEP ITEMS - OTHER	11	\$ -	\$ -	
ACH Services				
ACH received credit	10	\$ -	\$ -	
ACH received debit	60	\$ -	\$ -	
ACH notification of change	1	\$ -	\$ -	
ACH unauthorized returns	1	\$ -	\$ -	
ACH returned transaction	168	\$ -	\$ -	
ACH returned file monthly maint	1	\$ -	\$ -	
ACH total originated items	30	\$ -	\$ -	
ACH authorization record	1	\$ -	\$ -	
ACH positive pay monthly maint	1	\$ -	\$ -	
ACH - UPIC monthly maint	1	\$ -	\$ -	
ACH - same day orig transaction	28	\$ -	\$ -	
ACH TM batch processing fee	25	\$ -	\$ -	
WIRE TRANSFER SERVICES				
Incoming Domestic Wire	5	\$ -	\$ -	
Corporate Call Maint	1	\$ -	\$ -	
Draw Down Wire	6	\$ -	\$ -	
Returned Wire Transfer	1	\$ -	\$ -	
TM Domestic Non Rep Wire	25	\$ -	\$ -	
ONLINE COURIER SERVICES				
OLC DDA STATEMENT	32	\$ -	\$ -	
OLC CPR PAID REPORT	21	\$ -	\$ -	
OLC CPR UNPAID REPORT	21	\$ -	\$ -	
OLC ARP REPORT	1	\$ -	\$ -	
OLC WIRE TRAN EMAIL ADVICE	582	\$ -	\$ -	
ONLINE BANKING SERVICES				
TM/OLC Maintenance Fee	1	\$ -	\$ -	
TM/OLC Prior Day Serv/Month	1	\$ -	\$ -	
TM/OLC Prior Day /Account	33	\$ -	\$ -	
TM/OLC Prior Day /Detail Item	12,341	\$ -	\$ -	
TM/OLC Current Day Serv/Month	1	\$ -	\$ -	
TM/OLC Current Day/Account	33	\$ -	\$ -	
TM/OLC Current Day/Detail Item	11,868	\$ -	\$ -	
TM/OLC Special RPT Mthly Maint	1	\$ -	\$ -	
TM/OLC Car Report	11	\$ -	\$ -	
TM/OLC Return Item Report	2	\$ -	\$ -	
TM/OLC CPR Report(s)	21	\$ -	\$ -	
TM Online Stop Payment	22	\$ -	\$ -	
TM ACH Monthly Maintenance	1	\$ -	\$ -	
TM Account Transfer	23	\$ -	\$ -	
TM Wire Transfer Service/Month	1	\$ -	\$ -	
EDI Services				
EDI check printing fee	58	\$ -	\$ -	
EDI check postage freight	1	\$ -	\$ -	
EDI check batch-bundle	7	\$ -	\$ -	
EDI integrated pay maint 1st acc	1	\$ -	\$ -	
EDI integrated payables transact	58	\$ -	\$ -	
Safekeeping				
Account maintenance	1	\$ -	\$ -	
Receipt of assets	1	\$ -	\$ -	
Disbursement of assets	4	\$ -	\$ -	
Custodial fees based on \$180 million or 180,000 units (Insert schedule below)				
\$1,000 Par Value- 1000		\$ -	\$ -	
\$1,000 Par Value- 1001-5000		\$ -	\$ -	
\$1,000 Par Value- 5001-10000		\$ -	\$ -	
\$1,000 Par Value- 10001+		\$ -	\$ -	
Next \$10,000,000 Par Value		\$ -	\$ -	
Next \$4,000,000 Par Value		\$ -	\$ -	
Next \$5,000,000 Par Value		\$ -	\$ -	
CASH MANAGEMENT SERVICES				
ZBA Master Account Maintenance	1	\$ -	\$ -	
INTERNATIONAL SERVICES				
TM Non-Rep Intl Wire USD	1	\$ -	\$ -	
Other Fees (please itemize)				
	0	\$ -	\$ -	
	0	\$ -	\$ -	
	0	\$ -	\$ -	
	0	\$ -	\$ -	
		\$ -	\$ -	
TOTAL ESTIMATE			\$ -	
Earnings Credit (bps) based on avg. daily balance	\$ 17,000,000.00		\$ -	
NET CONTRACT PRICE - Monthly			\$ -	
TOTAL CONTRACT COST			\$ -	

**EXHIBIT C
REFERENCES**

Firm:

Date:

Provide References – Please list at least three (3) major clients for which you have provided similar services.

Company:

Address:

Contact:

Phone #:

E-mail:

Company:

Address:

Contact:

Phone #:

E-mail:

Company:

Address:

Contact:

Phone #:

E-mail:

EXHIBIT D



Georgia Lottery Corporation (“GLC”) Contractor/Supplier/Vendor
Affidavit

The GLC Contract Holder, signed below, confirms and verifies its compliance with Georgia law (See OCGA § 13-10-91), and affirmatively states that the business (Sole Proprietor, Partnership, Corporation, Non-Profit, LLC Corporation, or LLC Partnership) which performs services for the GLC: *(check and complete #1 or #2 below)*

1. Has registered with, is authorized to use, and uses the federal work authorization program commonly known as “E-Verify”, or any subsequent replacement program. Furthermore, the undersigned will continue to use the federal work authorization program throughout the contract period. The undersigned will contract for the physical performance of services for the contract only with subcontractors who present an affidavit to the contract holder with the information required by OCGA

§ 13-10-91, as amended. The undersigned hereby attests that its federal work authorization user identification number and date for authorization are as follows:

Federal Work Authorization User Identification Number

Date of Authorization

Legal Business Name of Georgia Lottery Contract Holder/Applicant

2. Employs no employees, or otherwise does not fall within the requirements of OCGA § 13-10- 91.

I hereby declare under penalty of perjury that the foregoing is true and correct.

Executed on _____, 20____ in _____ (city) _____(state).

Signature of Authorized Owner/Officer

Printed Name and Title of Authorized Owner/Officer

NOTARY PUBLIC

My Commission Expires: _____

EXHIBIT E
PROPOSAL CERTIFICATION FORM

NOTE: PLEASE ENSURE THAT ALL REQUIRED SIGNATURE BLOCKS ARE COMPLETED. FAILURE TO SIGN THIS FORM AND INCLUDE IT WITH YOUR PROPOSAL WILL RESULT IN REJECTION OF YOUR PROPOSAL.

We propose to provide the services named in this Request for Proposal (“RFP”) for **Banking Services** for the Georgia Lottery Corporation (“GLC”). The terms offered herein shall apply for the period of time stated in the RFP.

We further agree to strictly abide by all the terms and conditions contained in the RFP and the Georgia Lottery for Education Act, O.C.G.A. §§ 50-27-1 et seq., as amended from time to time. Any exceptions are noted in writing and included with our Proposal.

It is understood and agreed that we have read the Georgia Lottery Corporation’s Scope of Work referenced in the RFP and that this Proposal is made in accordance with the provisions of the scope of work. By our written signature on this Proposal, we guarantee and certify that all items included in this Proposal meet or exceed any and all the GLC requirements. We further agree, if awarded a contract, to deliver services that meet or exceed the Scope of Work.

PROPOSAL SIGNATURE AND CERTIFICATION
(Authorized representative must sign and return with Proposal)

I certify that this Proposal is made without prior understanding, agreement, or connection with any corporation, firm, or person submitting a proposal for the same materials, supplies, equipment, or services and is in all respects fair and without collusion or fraud. I understand collusive bidding is a violation of State and Federal Law and can result in fines, prison sentences, and civil damage awards. I understand and agree to abide by all conditions of the RFP and this Proposal and certify that I am authorized to sign this Proposal for the responding firm. I further certify that the provisions of O.C.G.A. §§ 45-10-20 et seq. have not been and will not be violated in any respect.

Authorized Signature:

Date:

Print Name:

Title:

Company Name:

Address:

Phone #

E-mail

Fax #